DigitalBridge to Acquire PLUS ES, a Leading Australian Smart Metering Platform

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Investment will support the continued growth of critical smart metering infrastructure for Australia's evolving energy ecosystem

BOCA RATON, Fla.--(BUSINESS WIRE)--Aug. 27, 2026-- DigitalBridge, a leading global alternative asset manager dedicated to investing in digital infrastructure, today announced that a DigitalBridge-managed investment vehicle has entered into an agreement to acquire PLUS ES, one of Australia's largest smart meter providers. PLUS ES is a separate ring-fenced entity within the Ausgrid Group. PLUS ES provides infrastructure and services that connect retailers, utilities and network operators with the data needed to manage a complex energy ecosystem.

"PLUS ES sits at a compelling intersection of digital infrastructure and the energy transition," said Justin Chang, Head of Asia Pacific and Senior Managing Director at DigitalBridge. "With approximately 2 million meters already deployed, the business has meaningful scale and an important role in Australia's energy ecosystem. Australia's smart-meter rollout also provides a significant runway for growth, supported by long-term customer relationships and contracted deployment visibility. We look forward to working with the PLUS ES team to support the continued growth of the business as it continues to build digital infrastructure to support Australia's evolving energy needs."

The transaction is subject to customary closing conditions, including regulatory approvals.

About PLUS ES

PLUS ES delivers integrated metering and data services. Its advanced metering and data platforms empower customers to manage energy consumption, optimise operations and support sustainability goals. PLUS ES helps address gaps in performance, visibility, and long-term reliability, unlocking new efficiencies and supporting Australia's transition to a sustainable energy future. As one of Australia's most experienced accredited metering providers, PLUS ES has unmatched scale and credentials, managing approximately 2 million meters across the National Electricity Market (NEM).

About DigitalBridge

DigitalBridge (NYSE: DBRG) is a leading global alternative asset manager dedicated to investing in digital infrastructure. With a heritage of more than 30 years investing in and operating businesses across the digital ecosystem, including cell towers, data centers, fiber, small cells, and edge infrastructure, DigitalBridge manages infrastructure assets on behalf of its limited partners and shareholders. The firm is headquartered in Boca Raton, Florida, with offices across North America, Europe, the Middle East, and Asia. For more information, visit www.digitalbridge.com.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the federal securities laws, including statements regarding the proposed acquisition of PLUS ES, the continued growth of PLUS ES, the growth of smart metering infrastructure in Australia, and DigitalBridge's plans to support the continued growth of the business. These statements are based on current expectations and assumptions and are subject to risks and uncertainties that could cause actual results to differ materially. In particular, the transaction is subject to customary closing conditions, including regulatory approvals, and there can be no assurance that the transaction will be completed. Forward-looking statements speak only as of the date hereof, and DigitalBridge undertakes no obligation to update or revise them except as required by law.

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